

Part 2 Adviser Profile

Matthew Monaco

There are two parts to the Financial Services Guide (FSG). This Adviser Profile forms Part two of your FSG and should be read in conjunction with Part one before making any decisions.



Introducing your financial adviser

Matthew Monaco and Monarch Financial Pty Ltd are Authorised Representatives of Consultum Financial Advisers Pty Ltd (Consultum), ABN 65 006 373 995, AFSL 230323

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Matthew has been working in the investment industry since he graduated from University in 2010, initially within the property sector before moving into financial advice in 2014.

Since then Matthew has worked extensively with a range of clients including business owners and private wealth clients from all walks of life.

Matthew provides service and expertise in all areas of financial advice and takes pride in creating and tailoring personalised strategies for each client to help them achieve their goals.



Authorisations

- Matthew Monaco ASIC Authorisation Number 001239573.
- Monarch Financial Pty Ltd ASIC Authorisation Number 001274987.



Qualifications and memberships

- Bachelor of Commerce (Property)
- Diploma of Financial Planning
- Advanced Diploma of Financial Planning
- Self-Managed Superannuation Funds
- Member of the Financial Planning Association (FPA)



Financial products and services

Your adviser is authorised by Consultum to provide financial product advice to wholesale and retail clients on the following classes of products:

Deposit products

Life products including:

- investment life insurance products
- life risk insurance products

Managed investment products, including:

- master trusts, wrap facilities, property funds
- tax-effective investments

Superannuation products, including:

- public offer superannuation funds
- account-based pensions and complying annuities
- corporate superannuation funds
- self-managed superannuation funds

Retirement savings accounts

Securities

- As a referral service through an approved broker only

Matthew Monaco is also a registered tax (financial) adviser and is authorised to provide a tax (financial) service, where the advice is:

- provided in the context of the personal advice authorised by Consultum, and
- part of the financial advice which interprets and applies the tax laws (including tax, superannuation and SMSF laws) to your personal circumstances.

Any tax agent services that are provided (including the preparation and filing of tax returns and liaison with the ATO, etc), are not provided under Consultum's AFSL and are not covered by this FSG. They should be treated as a separate business activity.



How is your financial adviser paid?

The fees and commissions payable to Monarch Financial Pty Ltd are explained in Part one of the FSG and also below. Fees noted below are received by Consultum and paid in full to Monarch Financial Pty Ltd who pay Consultum a fixed annual fee. Of the amount received by Monarch Financial Pty Ltd from Consultum, your adviser is paid a salary, part of which may cover your adviser's operational expenses.



Service and advice fees paid by you

Your initial appointment is complimentary. At this meeting, Matthew Monaco will explain how Monarch Financial Pty Ltd operates, what you can expect and the payment options. All fees and commissions payable by you will be explained to you at the time advice is given and will also be detailed in a Statement of Advice, Record of Advice and Product Disclosure Statement(s).

You will have the ability to select your preferred payment option from the options below prior to the provision of advice. All amounts noted below are inclusive of GST:

Fee for service – once-off

The product provider deducts a once-off fee for the services provided to you in relation to your account. This fee will be based on an hourly rate of \$300 and the total fee will depend on complexity and time involved. Alternatively you may elect to pay the once off fee for service by direct payment.

Statement of Advice (SOA)

A once of statement of advice fee is charged to cover the cost of researching, developing and preparing your advice document as well as the implementation of the advice. This fee generally ranges from \$900 to \$5,000, however depending on the complexity of the advice sought, this fee may be higher. We will advise the exact fee prior to commencing any work on your behalf.

Fee for service – implementation - initial

Implementation costs are included in the initial SOA fee as above.

Fee for service - ongoing

An ongoing fee for service represents the cost of providing our ongoing professional services to you. A summary of the services which you receive for this fee is contained in the SoA or in our services agreement. This fee may be up to 2 per cent per annum of assets under advice. For example, if you had \$1,000,000 invested, you would be charged \$20,000.

Commission for life risk insurance products – Policies issued from 1 January 2018

Initial commission payable under an upfront structure will be capped at 88 per cent, then reduce to 77 per cent from 1 January 2019, before settling at 66 per cent from 1 January 2020. Ongoing commission under an upfront structure will be capped at 22 per cent of the annual premium paid. Both initial and ongoing commission under a level structure will continue to be capped at 37 per cent.

Increases to Policies issued before 1 January 2018

There may be an initial commission payable of up to 130 per cent of the first year's annual premium and then ongoing commission of up to 37 per cent of the annual premium paid.



Other benefits?

Monarch Financial Pty Ltd does not currently have any referral arrangements in place. If business is placed as a result of any future referral, full details of any applicable referral fee will be provided in your individual Statement of Advice.

Date of completion of Adviser Profile

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